

Message Text

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43

ACTION EUR-25

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FM AMEMBASSY BUCHAREST

TO USIA WASHDC IMMEDIATE

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UNCLAS BUCHAREST 1211

USIA FOR IBS/ ROMANIAN SERVICE/ CARP; IPS; IEE

E. O. 11652: N/ A

TAGS: SCUL, RO

SUBJECT: AMERICAN - ROMANIAN JOINT VENTURE SIGNED

1. BUCHAREST, APRIL 4 --- A HISTORY- MAKING CEREMONY IN BUCHAREST TODAY CREATED A NEW COMPANY CALLED ROMCONTRO- DATA, THE FIRST JOINT VENTURE MANUFACTURING ENTERPRISE BETWEEN AN AMERICAN COMPANY AND A STATE ENTERPRISE IN A COMECON COUNTRY. THE ROMANIAN INSTITUTION INVOLVED IS THE MINISTRY OF MACHINE TOOLS AND ELECTROTECHNOLOGY.

2. AT THE SIGNING CEREMONY TODAY, VICE MINISTER CORNEL MIHULECEA AND CONTROL DATA BOARD CHAIRMAN WILLIAM NORRIS JOINTLY ANNOUNCED THAT THE NEW COMPANY, WHICH WILL BE LOCATED IN BUCHAREST, WILL MANUFACTURE COMPUTER PERIPHERAL EQUIPMENT, SUCH AS CARD READERS, CARD PUNCHERS, AND A PRINTER USED IN COMPUTER TERMINALS.

3. BESIDES MANUFACTURING, IT IS EXPECTED THAT RESEARCH AND DEVELOPMENT ACTIVITIES WILL BE CARRIED ON TO IMPORVE THE CAPABILITY OF PRESENT PRODUCTS, AND TO DEVELOP NEW ONES.

4. CONTROL DATA WILL HAVE A 45 PERCENT INTEREST IN THE JOINT COMPANY, AND THE INDUSTRIAL GROUP FOR ELECTRONICS AND VACUUM TECHNOLOGY IN THE MINISTRY OF MACHINE TOOLS
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AND ELECTROTECHNOLOGY WILL HAVE A 55 PER CENT SHARE.

5. BOTH PARTNERS IN THE NEW COMPANY (ROMCONTRODATA)
WILL PARTICIPATE IN ITS MANAGEMENT THROUGH A BOARD OF
DIRECTORS AND REPRESENTATION IN ITS MANAGEMENT. BOTH
WILL ALSO CONTRIBUTE TO THE INITIAL IISTERED?

7. IF THERE IS NO SUCH REQUIREMENT, CAN IT BE IMPOSED
IF WE ARE FORCED TO REGISTER OUR PUBLICATIONS HERE?

8. COORDINATOR OF SECRETARIAT HAS ASKED
INFORMATION OFFICER FOR APPOINTMENT AT TEN A. M.
APRIL 4; THEREFORE EARLIEST REPLY APPRECIATED.
DECONTROL MAY 1, 1974
BURNS

LIMITED OFFICIAL USE

*** Current Handling Restrictions *** n/a

*** Current Classification *** UNCLASSIFIED

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